

# Youth Loan Program

## Eligibility

Be an active member of 4-H, or FFA. Be enrolled in a livestock or field crop project and successfully complete the project.

Have 4-H leader or FFA advisor approval and assistance.

Parents agree to co-sign loan documents.

Loans are limited to the purchase of livestock, feed, etc., and other miscellaneous out-of-pocket expenses directly related to the project. A portion of the loan proceeds may be used to purchase livestock equipment necessary for the successful completion of the project.



## Application Process

Complete the loan form, including

- Youth applicant signature
- 4-H or FFA leader signature
- Have parental consent

Eligibility is limited to one outstanding loan.

## Written Plan for Livestock Project:

(To be completed by the **YOUTH applicant**)

Describe your project and how you plan to use your Farm Credit youth loan: \_\_\_\_\_

---

---

---

---

---

---

---

---

---

---

How/when do you plan to repay your loan: \_\_\_\_\_

---

---

---

---

---

---

---

---

---

---

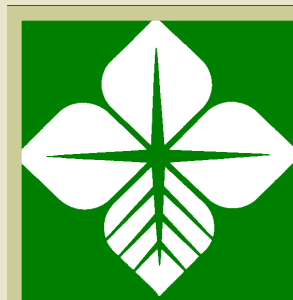
What is your back-up plan if you are not able to repay the loan as you've outlined above? What is your "plan B" for repaying your loan? \_\_\_\_\_

---

---

---

- Farm Credit Services of Western Arkansas is a cooperative owned by the members it serves.
- Part of the nationwide Farm Credit System.
- Providing all types of loans for farmers, ranchers, rural home owners and agribusinesses.
- Serving customers at 19 branch office locations throughout 41 counties in western Arkansas.
- Committed to serving the needs of young, beginning and small farmers.
- For more information, or to discuss a loan opportunity contact your closest branch location by calling 1-800-444-FARM.



[www.myaglender.com](http://www.myaglender.com)



Farm Credit Services of Western Arkansas



## Youth Loan Program for 4-H & FFA Members



Maximizing our customers' financial success.

1-800-444-FARM

# Youth Loan Program—Terms & Conditions

1. Be an eligible borrower with an eligible loan request.
2. Conduct a modest income-producing agricultural project.
3. Minimum loan is \$500.
4. Maximum loan is \$2,500.
5. Loan term to be established based on the project, loan purpose and repayment plan.
6. Borrower to prepare a written summary of the project with payment plan, or pay-off information, and submit it with the application.
7. Interest rates at cost; below stated interest rates.

**(Farm Credit makes no profit on Youth Loans.)**

8. Loans qualify for a Patronage Refund
9. \$50 closing, processing and filing fee for loans.
10. Borrowers must be 4-H or FFA members.
11. Up to 100% loan-to-collateral value considered.
12. Loan documents must be co-signed by parents, guardian or other co-signer.
13. Loans are intended for FFA and 4-H projects involving cattle, swine, sheep and goats. Other agricultural projects will be considered based on the applicant, parental consent, FFA or 4-H advisor, collateral and repayment plan.



## Loan Application

Please complete all information

DATE: \_\_\_\_\_

Applicant Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ County \_\_\_\_\_ Zip \_\_\_\_\_

Social Security #: \_\_\_\_\_ Phone: \_\_\_\_\_

Age: \_\_\_\_\_ Birthdate: \_\_\_\_\_

Purpose of the Loan? \_\_\_\_\_

Proposed Method of Repayment? \_\_\_\_\_

Borrower's Signature: \_\_\_\_\_

PARENT, GUARDIAN, or other CO-SIGNER NAME(S): \_\_\_\_\_

(Please Print)

**(CO-SIGNER AGREES TO AID AND ADVISE THE APPLICANT IN THE PURSUIT OF THE PROJECT AND WILL CO-SIGN THIS LOAN REQUEST.)**

(Please Print)

### FFA Advisor or 4-H Project Leader

Name of VO-AG Instructor: \_\_\_\_\_ Phone: \_\_\_\_\_

Name of 4-H Leader: \_\_\_\_\_ Phone: \_\_\_\_\_

School: \_\_\_\_\_

**I AGREE TO AID AND ADVISE THE APPLICANT IN THE PURSUIT OF THE PROJECT AND TO GIVE AMPLE FIELD SUPERVISION OF SAME. I AGREE FURTHER TO ADVISE THE LENDER SHOULD THE PROJECT, AT ANY TIME, SEEM IN DANGER OF FAILURE.**

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Branch Office: \_\_\_\_\_ Loan Officer: \_\_\_\_\_

Date of Loan: \_\_\_\_\_ Amount Approved: \_\_\_\_\_