



MATERIAL OR SIGNIFICANT EVENTS

Farm Credit Services of Western Arkansas, ACA

September 25, 2025

Notice of Material Event: Change in 2025 Election and Resulting Board Appointment

It is with sadness that we inform you that director candidate Maxel “Todd” T. Durning passed away unexpectedly on September 12, 2025. Mr. Durning was one of two candidates for an open seat on the board of directors of Farm Credit of Western Arkansas for Area 2. Because the ballots for the election were distributed prior to Mr. Durning’s passing, and because there is not sufficient time to reassemble the nominating committee, the Board canceled the election for the board position in Area 2. That board seat for Area 2 will be considered vacant upon the conclusion of the 2025 elections.

Pursuant to Bylaw section 430.1, the Board may fill a director vacancy until the next annual meeting. The Board has decided to appoint the remaining candidate for Area 2, Jennifer J. Cook, to fill this Area 2 vacancy until the next annual meeting. In the 2026 election, stockholders will elect a director nominee to fill this seat for Area 2 and serve the remainder of the term.

Please note there is no change for the open director seats in Area 1 and Area 3 in this year’s director election. Ballots are unchanged, and the ballots must still be received by October 2, 2025. Any vote cast for an Area 1 or Area 3 candidate will be counted as usual; however, any vote cast for the Area 2 *director* position this year will be treated as null and void.*

We extend our sincere condolences to Mr. Durning’s family and loved ones during this time of loss.

* There is no change to the elections for the nominating committee for Area 2 or any other areas. Stockholders should vote for nominating committee positions in Areas 1, 2 and 3. The only elections change is to the Area 2 *board of directors race* due to this unfortunate event.

Cody Jones
Chair of the Board

Brandon Haberer
Chief Executive Officer

Lori Schumacher
Chief Financial Officer